Current Issues in Life Assurance Hotel Sea Princess, Mumbai 19-20 December 2019

Young Actuary program

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Agenda



- Goals of the Young Actuary program
- Eligibility criteria and Application process
- Topic options
- Execution

Goals of the Young Actuary program



- To encourage Young Actuaries working in Life insurance sphere
- ➤ Giving future stars an opportunity to explore and broaden their perspective in niche technical areas
- ➤ Preparing the Young Actuaries to work in which areas could be within or outside their current domains

Eligibility criteria & Application process



Eligibility criteria

 Associate or Fellow members with minimum 4 years of work experience in Life Insurance / Reinsurance / Consultancy, below 35 years of age

Application process

• EOI to be sent by interested candidates for the selected topic of about 150-200 words and containing reasons for applying to the program

Topic options



- 1. Considerations while performing Analysis of Surplus
- 2. Validating ESG (Economic Scenario Generators)
- 3. A practical approach for apportionment of expenses in Life Insurance Companies
- 4. Key considerations under low interest rates / Use of derivatives

Execution



Announcement made in Actuary India magazine (September 2017 edition)

Applications received and selection of candidates (18 EOI received. Six candidates selected to cover two topics.)

Inviting Senior Actuaries for mentorship to the Young Actuaries (Thanks to Heerak Basu and Kunj Maheshwari for being Mentors to the two groups.)

Allocation of Mentors and topics to selected Young Actuaries. Commencement of project work.

Final papers presented at CILA 2019



Thank you for your attention.